

Message Text

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17
ORIGIN EB-07

INFO OCT-01 EUR-12 ISO-00 TRSE-00 H-02 L-03 /025 R

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REAS:MFEINBERG

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R 032347Z AUG 76
FM SECSTATE WASHDC
TO AMEMBASSY LONDON
INFO USMISSION EC BRUSSELS
AMEMBASSY THE HAGUE

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E.O. 11652:N/A

TAGS: EFIN, ETRA, US

SUBJECT: TAX DEDUCTABILITY OF ATTENDANCE AT FOREIGN
CONVENTIONS

REF: STATE 165668

1. SENATE VERSION OF SECTION OF TAX BILL ON FOREIGN CON-
VENTIONS DEDUCTIONS PASSED JULY 23 WITH NO CHANGES FROM
PROVISIONS OUTLINED IN REFTL. SENATE EXPECTED TO FINISH
FLOOR DEBATE ON ENTIRE TAX BILL BEFORE AUGUST 11 WHEN IT
RECESSES FOR THE REPUBLICAN CONVENTION. CONFERENCE COM-
MITTEE CONSIDERATION COULD BEGIN AUGUST 23 AFTER CONVENTION
RECESS. ACCORDING TO TREASURY OFFICIALS WHO ARE CLOSELY
FOLLOWING PROGRESS OF DEBATE, SOME FORM OF LIMITATIONS ON
DEDUCTIONS FOR FOREIGN CONVENTIONS WILL BE IN FINAL BILL.

2. DEPARTMENT WILL INFORM CONGRESS BEFORE BEGINNING OF
CONFERENCE COMMITTEE THAT WE FIND REGRETTABLE ANY DIS-
CRIMINATION BETWEEN US AND FOREIGN BASED CONVENTION SITES
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BUT COULD RELUCTANTLY ACCEPT LESS RESTRICTIVE HOUSE VERSION.

WE WILL POINT OUT EUROPEAN CONCERNS ABOUT SENATE VERSION. KISSINGER

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NNN

Message Attributes

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